



AEON Credit Service (M) Berhad
(412767-V) (Incorporated in Malaysia)

CONDENSED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 20 NOVEMBER 2009

	Note	Unaudited Individual quarter 3 months ended		Unaudited Cumulative quarter 9 months ended	
		20.11.2009	20.11.2008	20.11.2009	20.11.2008
		RM'000	RM'000	RM'000	RM'000
Revenue		53,165	48,887	157,008	136,026
Total operating expenses		(39,679)	(35,395)	(117,870)	(100,820)
Other operating income		13,391	11,816	36,954	31,318
Profit from operations		26,877	25,308	76,092	66,524
Finance costs		(7,872)	(6,882)	(22,532)	(18,979)
Profit before taxation		19,005	18,426	53,560	47,545
Taxation	B4	(4,727)	(4,789)	(13,590)	(12,391)
Net profit for the period		14,278	13,637	39,970	35,154
Attributable to :					
- Equity holders of the Company		14,278	13,637	39,970	35,154
- Minority interests		-	-	-	-
		14,278	13,637	39,970	35,154
Earnings per share attributable to equity holders of the Company :					
Basic (sen)	B12	11.90	11.36	33.31	29.30
Diluted (sen)	B12	-	-	-	-

The Condensed Income Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

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CONDENSED BALANCE SHEET AS AT 20 NOVEMBER 2009

	Note	Unaudited As at 20.11.2009 RM'000	Audited As at 20.02.2009 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		21,821	24,820
Other Investment		1,797	1,797
Trade Receivables (non-current portion)		<u>361,638</u>	<u>323,325</u>
		<u>385,256</u>	<u>349,942</u>
Current assets			
Trade Receivables (current portion)		579,229	549,534
Other receivables, deposits & prepayments		33,090	8,184
Cash and bank balances		<u>8,802</u>	<u>2,462</u>
		<u>621,121</u>	<u>560,180</u>
TOTAL ASSETS		<u>1,006,377</u>	<u>910,122</u>
EQUITIES AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital		60,000	60,000
Reserves		<u>176,157</u>	<u>155,843</u>
		<u>236,157</u>	<u>215,843</u>
Minority interests		-	-
Total equity		<u>236,157</u>	<u>215,843</u>
Non-current liability			
Borrowings	B8	433,665	358,529
Deferred tax liabilities		<u>1,604</u>	<u>2,386</u>
		<u>435,269</u>	<u>360,915</u>
Current liabilities			
Payables & accruals		38,730	50,035
Borrowings	B8	288,571	276,279
Current tax liabilities		<u>7,650</u>	<u>7,050</u>
		<u>334,951</u>	<u>333,364</u>
Total liabilities		<u>770,220</u>	<u>694,279</u>
TOTAL EQUITIES AND LIABILITIES		<u>1,006,377</u>	<u>910,122</u>
		RM	RM
Net assets per share attributable to equity holders of the Company		1.97	1.80

The Condensed Balance Sheet should be read in conjunction with the audited financial statements of the Company as at 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



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CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 20 NOVEMBER 2009

	<u>Attributable to Equity Holders of the Company</u>				Minority	Total
	<u>Non - distributable</u>		<u>Distributable</u>		Interests	Equity
	Share capital RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
Quarter ended 20 November 2008						
At 21 February 2008	60,000	56,147	65,430	181,577	-	181,577
Final dividend paid in respect of the financial year ended 20 February 2008			(6,607)	(6,607)	-	(6,607)
Interim dividend paid in respect of the financial year ended 20 February 2009			(7,884)	(7,884)	-	(7,884)
Net profit for the period			35,154	35,154	-	35,154
At 20 November 2008	60,000	56,147	86,093	202,240	-	202,240
Quarter ending 20 November 2009						
At 21 February 2009	60,000	56,147	99,696	215,843	-	215,843
Final dividend paid in respect of the financial year ended 20 February 2009			(10,206)	(10,206)	-	(10,206)
Interim dividend paid in respect of the financial year ended 20 February 2010			(9,450)	(9,450)	-	(9,450)
Net profit for the period			39,970	39,970	-	39,970
At 20 November 2009	60,000	56,147	120,010	236,157	-	236,157

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

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CONDENSED CASH FLOW STATEMENT FOR THE THIRD QUARTER ENDED 20 NOVEMBER 2009

	Cumulative quarter ended	
	20.11.2009	20.11.2008
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	53,560	47,545
Adjustment for:		
Depreciation	8,522	7,463
Interest expense	22,532	18,979
Gain on disposal of plant and equipment	-	(5)
Plant and equipment written off	-	(3)
Operating profit before working capital changes	84,614	73,979
(Increase)/Decrease in working capital:		
Change in receivables, deposits and prepayment	(92,914)	(151,976)
Change in payables and accruals	(10,247)	8,963
Cash used in operations	(18,547)	(69,034)
Income tax paid	(13,772)	(9,628)
Interest paid	(23,590)	(15,619)
Net cash used in operating activities	(55,909)	(94,281)
Cash flows from investing activity		
Acquisition of plant and equipment	(5,523)	(10,071)
Proceeds from disposal of plant and equipment	-	86
Acquisition of investment	-	(771)
Net cash used in investing activity	(5,523)	(10,756)
Cash flows from financing activities		
Repayment of bank borrowings	(177,209)	(114,879)
Proceeds from revolving credit, term loans, medium term notes	264,637	250,866
Dividend paid to ordinary shareholders of the Company	(19,656)	(14,491)
Net cash generated from financing activities	67,772	121,496
Net increase in cash and cash equivalents	6,340	16,459
Cash and cash equivalents at beginning of period	2,462	2,177
Cash and cash equivalents at end of period	8,802	18,636
Cash and cash equivalents		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
Cash and cash equivalents	8,802	22,415
Bank overdrafts	-	(3,779)
	8,802	18,636

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.